

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **YGM TRADING LIMITED**

*(incorporated in Hong Kong with limited liability)*

(Stock Code: 00375)

### **VERY SUBSTANTIAL DISPOSAL IN RELATION TO THE DISPOSAL OF A SUBSIDIARY: SCHEDULED COMPLETION**

Reference is made to the announcements of YGM Trading Limited (the “**Company**”) dated 2 March 2017 and 2 July 2017 (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcements.

On 28 September 2017 (after trading hours), the Company and the Purchaser entered into a supplemental agreement to the Disposal Agreement (the “**Supplemental Agreement**”) pursuant to which the Company and the Purchaser have agreed that:

1. the Completion shall take place on 31 October 2017 (unless the Vendor and the Purchaser agreed to an earlier date in writing); and
2. the Purchaser shall pay a further deposit in the amount of RMB99,427,500 (equivalent to US\$15 million by adopting the USD-to-RMB middle exchange rate published by the People’s Bank of China on 28 September 2017) in immediately available funds to the Company by 16:00 on 29 September 2017.

Save to the extent amended by the Supplemental Agreement, all other provisions of the Disposal Agreement and the Supplemental Letter shall remain in full force and effect.

By Order of the Board  
**YGM TRADING LIMITED**  
**Chan Wing Sun, Samuel**  
Chairman

Hong Kong, 29 September 2017

*As at the date of this announcement, the Board comprises seven executive directors, namely Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley, Mr. Fu Sing Yam, William, Mr. Andrew Chan, Mr. Chan Wing Fui, Peter, Mr. Chan Wing Kee and Mr. Chan Wing To, and four independent non-executive directors, namely Mr. Lin Keping, Mr. Sze Cho Cheung, Michael, Mr. Choi Ting Ki and Mr. So Stephen Hon Cheung.*