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## **YGM TRADING LIMITED**

*(incorporated in Hong Kong with limited liability)*

**(Stock code: 00375)**

### **INSIDE INFORMATION PROPOSED SPIN-OFF AND SEPARATE LISTING OF THE PRINTING BUSINESS ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of YGM Trading Limited (the “**Company**”, together with its subsidiaries the “**Group**”) pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to notify the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that the Board is considering a proposed spin-off and separate listing (the “**Proposed Spin-Off and Separate Listing**”) of the Group’s security printing and general business forms printing business on the Growth Enterprise Market of the Stock Exchange.

The Proposed Spin-Off and Separate Listing, if it proceeds, may constitute a notifiable transaction under Chapter 14 of the Listing Rules. The Company will make further announcement(s) in relation to the Proposed Spin-Off and Separate Listing in accordance with the requirements of the Listing Rules as and when appropriate.

As at the date of this announcement, no application for the Proposed Spin-Off and Separate Listing has been made to the Stock Exchange. The implementation of the Proposed Spin-Off and Separate Listing will be subject to, among other things, the approval of the Stock Exchange, the final decision of the Board and the benefit which could be brought to the Company and the Shareholders. Accordingly, Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-Off and Separate Listing will take place or if it does, the timing thereof.

**Shareholders and potential investors of the Company should exercise caution when dealing in or investing in the securities of the Company. If in any doubt, Shareholders and potential investors contemplating dealing in the securities of the Company are recommended to consult their professional advisors.**

By Order of the Board  
**YGM TRADING LIMITED**  
**Chan Wing Fui, Peter**  
*Chairman*

Hong Kong, 5 December 2014

*As at the date of this announcement, the Board comprises eight executive Directors, namely Dr. Chan Sui Kau, Mr. Chan Wing Fui Peter, Mr. Chan Wing Sun Samuel, Madam Chan Suk Ling Shirley, Mr. Fu Sing Yam William, Mr. Chan Wing Kee, Mr. Chan Wing To and Mr. Andrew Chan, and four independent non-executive Directors, namely Mr. Leung Hok Lim, Mr. Lin Keping, Mr. Sze Cho Cheung Michael and Mr. Choi Ting Ki.*