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YGM TRADING LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 00375)

COMPLETION OF VERY SUBSTANTIAL DISPOSAL IN RELATION TO THE DISPOSAL OF A SUBSIDIARY

References are made to the announcements of YGM Trading Limited (the “**Company**”) dated 2 March 2017, 2 July 2017, 29 September 2017 and 31 October 2017 (together, the “**Announcements**”), and the circular of the Company dated 28 March 2017 (the “**Circular**”), each in relation to the disposal of a subsidiary of the Company. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcements and the Circular.

The Board is pleased to announce that the Completion took place on 23 November 2017. Following Completion, the Disposal Group ceased to be subsidiaries of the Company. Accordingly, the assets, liabilities and results of the Disposal Group will cease to be consolidated into the consolidated financial statements of the Remaining Group.

The Consideration in the aggregate amount of US\$117,000,000 under the Disposal Agreement has been fully paid in cash by the Purchaser to the Company. As disclosed in the Announcements and the Circular, the Disposal will enable the Group to improve its financial and liquidity position and its cashflow, and provide further resources to enable the Group to grow its other businesses.

The Board will review the Remaining Group’s operations and financial position as well as the prevailing macro-economic condition from time to time, and formulate the uses of the net proceeds in such manners which will be in the best interest of the Company and the Shareholders as a whole.

By Order of the Board
YGM TRADING LIMITED
Leung Wing Fat
Company Secretary

Hong Kong, 23 November 2017

As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley, Mr. Fu Sing Yam, William, Mr. Andrew Chan, Mr. Chan Wing Fui, Peter, Mr. Chan Wing Kee and Mr. Chan Wing To, and four independent non-executive Directors, namely Mr. Lin Keping, Mr. Sze Cho Cheung, Michael, Mr. Choi Ting Ki and Mr. So Stephen Hon Cheung.