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YGM TRADING LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 375)

RESIGNATION OF EXECUTIVE DIRECTOR

The board (“the **Board**”) of directors (“the **Directors**”) of YGM Trading Limited (“the **Company**”, together with its subsidiaries, the “**Group**”) announces that **Dr. Chan Sui Kau, GBM, GBS, JP** has tendered his resignation as honorary chairman and executive Director of the Company due to his age with effect from 14 January 2015.

Dr. Chan, *GBM, GBS, JP*, aged 89, is the founder of the Group. In 1949, Dr. Chan established a garment factory in Hong Kong. This humble business has since grown from a small factory with no more than 100 workers into Yangtzekiang Garment Limited, a company incorporated in Hong Kong with limited liability and the shares of which are listed on The Stock Exchange of Hong Kong Limited (stock code: 294), from which the Group was spun-off in 1988. He was appointed as the executive chairman and Director in 1988 and subsequently as honorary chairman in 2010. Under his leadership, the Group recorded enormous growth in its core business of retail, wholesale and marketing of fashion apparel, with its brand portfolio serving a wide spectrum of customer segments, including Aquascutum, Ashworth, J. Lindeberg, MICHEL RENÉ and Guy Laroche. The Group has also successfully expanded its footprint into the Greater China region, Southeast Asia and Europe. Dr. Chan also served as the chairman and president for a number of industry organisations in the area of garment and textile, including the Clothing Industry Training Authority, the Textile Council of Hong Kong and Hong Kong Woollen & Synthetic Knitting Manufacturers’ Association in the past.

Dr. Chan has confirmed that he has no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

Taking this opportunity, the Board would like to express its utmost gratitude and appreciation to Dr. Chan for his wise counsel, remarkable leadership and substantial and invaluable contribution to the Company for over two decades and wish him every happiness, good health and success for the future.

By Order of the Board
YGM TRADING LIMITED
Chan Wing Fui, Peter
Chairman

Hong Kong, 14 January 2015

As at the date of this announcement, the Board consists of seven executive Directors, namely, Mr. Chan Wing Fui Peter, Mr. Chan Wing Sun Samuel, Madam Chan Suk Ling Shirley, Mr. Fu Sing Yam William, Mr. Chan Wing Kee, Mr. Chan Wing To and Mr. Andrew Chan; and four independent non-executive Directors, namely, Mr. Leung Hok Lim, Mr. Lin Keping, Mr. Sze Cho Cheung Michael and Mr. Choi Ting Ki.