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YGM TRADING LIMITED

(incorporated in Hong Kong with limited liability)
(Stock Code : 00375)

APPOINTMENT OF DIRECTOR

<p>Mr. Choi Ting Ki has been appointed as an Independent Non-executive Director of the Company and a member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company, all with effect from 10 December 2012.</p>
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The board of directors (the “**Board**”) of YGM Trading Limited (the “**Company**”) is pleased to announce that Mr. Choi Ting Ki (“**Mr. Choi**”) has been appointed as an Independent Non-executive Director of the Company and a member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company, all with effect from 10 December 2012.

Mr. Choi, aged 58, is a fellow member of the Hong Kong Institute of Certified Public Accountants, a member of the Committee of the Chinese People’s Political Consultative Conference of Jing’an District, Shanghai, and Honorary Vice-Chairman of the Federation of Returned Overseas Chinese of Jing’an District, Shanghai. In 1978, Mr. Choi graduated from the Department of Accounting of the Hong Kong Polytechnic (currently known as the Hong Kong Polytechnic University). He joined KPMG in the same year and has held various positions, including Deputy Manager and Manager of the audit department of KPMG Hong Kong Office, Managing Partner of KPMG Shanghai Office, Senior Partner of KPMG Huazhen Shanghai Office as well as Senior Partner of KPMG Huazhen in Eastern and Western China. Mr. Choi retired from KPMG Huazhen in April 2010. Mr. Choi was responsible for initial public offering projects for a number of large Chinese domestic enterprises in China, Hong Kong and overseas, as well as for various transactions for listed companies. He possesses a wealth of professional knowledge and experience.

Mr. Choi is an independent non-executive director of Sinopec Shanghai Petrochemical Company Limited (stock code: 00338) and YangtzeKiang Garment Limited (stock code: 00294), shares of both companies are listed on the Stock Exchange of Hong Kong Limited.

Save as disclosed above, Mr. Choi has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. As at the date hereof, Mr. Choi does not have any interest in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance and has no relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

By a letter of appointment with the Company, Mr. Choi has been appointed as an Independent Non-executive Director with effect from 10 December 2012. His office is

subject to re-election at the next annual general meeting of the Company and retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. He is entitled to receive an annual director's fee of HK\$100,000 which is determined by the Board with reference to his duties and responsibilities, the Company's remuneration policy as well as prevailing market conditions and to be authorised by the shareholders at the annual general meeting. Other than that, Mr. Choi has not entered into a service contract with the Company.

Save as disclosed above, there are no other matters concerning Mr. Choi's appointment that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rules 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board wishes to express its warm welcome to Mr. Choi on his appointment.

By Order of the Board
YGM TRADING LIMITED
Chan Wing Fui, Peter
Chairman

Hong Kong, 10 December 2012

As at the date of this announcement the Board comprises seven executive directors, namely Dr. Chan Sui Kau, Mr. Chan Wing Fui, Peter, Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley, Mr. Fu Sing Yam, William, Mr. Chan Wing Kee and Mr. Chan Wing To, and four independent non-executive directors, namely Mr. Leung Hok Lim, Mr. Lin Keping, Mr. Sze Cho Cheung, Michael and Mr. Choi Ting Ki.