

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

YGM TRADING LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 00375)

RESIGNATIONS OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITIONS OF BOARD COMMITTEES

The Board announces that, with effect from 16 April 2020:

- (1) Mr. Chan Wing To has resigned as an executive Director;
- (2) Mr. Lin Keping has resigned as an independent non-executive Director, and has ceased to be the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee of the Company; and
- (3) Mr. Li Guangming has been appointed as the chairman of the Remuneration Committee of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of YGM Trading Limited (the “**Company**”) announces that Mr. Chan Wing To has resigned as an executive Director and Mr. Lin Keping has resigned as an independent non-executive Director of the Company with effect from 16 April 2020.

(1) Resignation of executive Director

Mr. Chan Wing To (“**Mr. Chan**”) has resigned as an executive Director with effect from 16 April 2020 as he would like to devote more time to his other business commitments.

Mr. Chan has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Board would like to take this opportunity to express its gratitude to Mr. Chan for his valuable contribution to the Company during his tenure of service.

(2) Resignation of independent non-executive Director and change of compositions of Board committees

Mr. Lin Keping (“**Mr. Lin**”) has resigned as an independent non-executive Director and has ceased to be the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee of the Company with effect from 16 April 2020 as part of his retirement plan.

Mr. Lin has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange. The Board would like to take this opportunity to express its gratitude to Mr. Lin for his valuable contribution to the Company during his tenure of service.

(3) Change of chairman of the Remuneration Committee

With effect from 16 April 2020, Mr. Li Guangming has been appointed as the chairman of the Remuneration Committee of the Company.

By Order of the Board
YGM Trading Limited
Chan Wing Sun, Samuel
Chairman

Hong Kong, 16 April 2020

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley, Mr. Fu Sing Yam, William, Mr. Andrew Chan, Mr. Chan Wing Fui, Peter and Mr. Chan Wing Kee, and three independent non-executive Directors, namely Mr. Choi Ting Ki, Mr. So Stephen Hon Cheung and Mr. Li Guangming.