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YGM TRADING LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00375)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 4 NOVEMBER 2025

Reference is made to the circular (the “**Circular**”) of YGM Trading Limited (the “**Company**”) dated 13 October 2025 and the notice (the “**Notice**”) of the extraordinary general meeting of the Company dated the even date. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board would like to announce that the proposed ordinary resolutions in relation to the SPA, the DML Agreement and the respective transactions contemplated thereunder were not passed by the Independent Shareholders, while the special resolution in relation to the Capital Reduction was duly passed by the Shareholders, both by way of poll at the EGM held on Tuesday, 4 November 2025.

As disclosed in the Circular, the Chan Family and their associates were together interested in 98,175,506 Shares, representing approximately 59.19% of the total issued Shares and are regarded as having a material interest in the SPA, the DML Agreement and the respective transactions contemplated thereunder. The Chan Family and their associates have accordingly abstained from voting on the ordinary resolutions at the EGM for considering and approving the entering into of the SPA, the DML Agreement and the respective transactions contemplated thereunder. It was further disclosed in the Circular that none of the Shareholders was required to abstain from voting on the special resolution in respect of the Capital Reduction.

Save as disclosed above, (i) there were no Shares entitling the holders to attend and abstain from voting in favour of any of the proposed resolutions at the EGM as set out in Rule 13.40 of the Listing Rules; (ii) no other Shareholders were required under the Listing Rules to abstain from voting on the proposed resolutions at the EGM; (iii) there were no other restrictions on any Shareholders to cast votes on any of the proposed resolutions at the EGM; and (iv) none of the Shareholders had stated their intention in the Circular to vote against or to abstain from voting on any of the proposed resolutions at the EGM.

As at the date of the EGM, the issued share capital of the Company comprised 165,863,792 Shares and the Company did not hold any treasury Shares. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the ordinary resolutions in relation to the SPA, the DML Agreement and the respective transactions contemplated thereunder was 67,688,286 Shares. The total number of Shares entitling the Shareholders to attend and vote for or against the special resolution in relation to the Capital Reduction was 165,863,792 Shares.

The Company’s share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. All the Directors attended the EGM either in person or by electronic means.

Set out below are the poll results in respect of the proposed resolutions put to vote at the EGM:-

ORDINARY RESOLUTIONS			NUMBER OF VOTES (%)	
			FOR	AGAINST
1.	(a)	To ratify, confirm and approve the SPA and the assignment of the Sale Loan and the transactions contemplated thereunder; and	105,815 (7.474%)	1,310,010 (92.526%)
	(b)	To authorise any one Director to complete and do all such acts or things as the Company, such Director or, as the case may be, the Board may consider necessary, desirable or expedient or in the interest of the Company to give effect to the SPA and all transactions contemplated thereunder.		
2.	(a)	To ratify, confirm and approve the DML Agreement and the transactions contemplated thereunder;	105,815 (7.474%)	1,310,010 (92.526%)
	(b)	To approve the proposed Annual Caps for the transactions under the DML Agreement for the three years commencing from the Completion Date; and		
	(c)	To authorise any one Director to complete and do all such acts or things as the Company, such Director or, as the case may be, the Board may consider necessary, desirable or expedient or in the interest of the Company to give effect to the DML Agreement and all transactions contemplated thereunder.		
SPECIAL RESOLUTION				
3.	(a)	Conditional only upon the satisfaction of either one of the conditions set out in paragraph (b) of this special resolution and subject to any conditions imposed in accordance with paragraph (c) of this special resolution, to approve the Capital Reduction be approved, and to authorise the Directors to apply the credit arising from the Capital Reduction to a capital reduction reserve account of the Company and to use such reserve to make distribution to the Shareholders as and when the Directors think fit;	20,394,642 (100.000%)	0 (0.000%)
	(b)	The approval and authorisation set out in paragraph (a) of this special resolution shall be conditional upon either (i) there being no application to the Court of First Instance of the High Court of Hong Kong (the “Court”) for cancellation of the approval of the Capital Reduction, set out in this special resolution, by creditors or members of the Company within five weeks of the date of this special resolution (the “Application”); or (ii) if any such Application is made, the Court making an order to confirm this special resolution;		
	(c)	If such an Application is made and the Court makes an order to confirm this special resolution upon the Application, the approval and authorisation in paragraph (a) of this special resolution shall be subject to any conditions that may be imposed by the Court; and		
	(d)	To authorise any one of the Directors to submit or file all such relevant documents with the relevant regulatory authorities for approval, endorsement and/or registration as appropriate, and to do or authorise the doing of all such acts and things and to execute all such further documents or deeds as he/she may, in his/her absolute discretion, consider necessary, appropriate, desirable or expedient for the purpose of, or in connection with, the implementation of or giving effect to or the completion of any matters relating to the Capital Reduction.		

Note: Full texts of the resolutions are set out in the Notice.

As less than 50% of the votes were cast in favour of resolutions no. 1 and 2, they were not passed by the Independent Shareholders as ordinary resolutions of the Company.

As more than 75% of the votes were cast in favour of resolution no. 3, it was duly passed by the Shareholders as a special resolution of the Company.

By Order of the Board
YGM TRADING LIMITED
Kwok Ying Tung
Company Secretary

Hong Kong, 4 November 2025

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley, Mr. Fu Sing Yam, William, Mr. Chan Wing Fui, Peter, and Mr. Chan Wing Kee, and three independent non-executive Directors, namely Mr. Choi Ting Ki, Mr. So Stephen Hon Cheung and Mr. Li Guangming.