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YGM TRADING LIMITED

(incorporated in Hong Kong with limited liability)
(Stock Code: 00375)

DELAY IN DESPATCH OF CIRCULAR

- (1) DISCLOSEABLE AND CONNECTED TRANSACTION
DISPOSAL OF ENTIRE ISSUED SHARES
OF A SUBSIDIARY AND SALE LOAN;
(2) POST-COMPLETION CONTINUING CONNECTED TRANSACTIONS; AND
(3) TERMINATION OF PURCHASE MASTER AGREEMENT**

Reference is made to the announcement (the “**Announcement**”) of YGM Trading Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 11 March 2026 in relation to, among others, the disposal of the entire issued shares of YGM Retail Limited. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular (“**Circular**”) containing, amongst other things, (i) further information on the Disposal and the DML Agreement; (ii) a letter from the Independent Board Committee in respect of the Disposal and the DML Agreement; (iii) a letter from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders regarding the Disposal and the DML Agreement; (iv) the report in respect of the Valuation; and (v) a notice convening the EGM, will be despatched to the Shareholders on or before 17 April 2026.

As additional time is required to finalise certain information to be included in the Circular, the date of despatch of the Circular is expected to be postponed to a date on or before 4 May 2026.

By order of the Board
YGM TRADING LIMITED
Chan Wing Sun, Samuel
Chairman

Hong Kong, 17 April 2026

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley, Mr. Fu Sing Yam, William, Mr. Chan Wing Fui, Peter, and Mr. Chan Wing Kee; and three independent non-executive Directors, namely Mr. Choi Ting Ki, Mr. So Stephen Hon Cheung and Mr. Li Guangming.